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Ref: VQD.O.EM.08061.10

SQE: Larissa Kalmykova

Atyrau, 24/12/2010

To: **BVS AS**

Industrveine 29 Skedsmokorset 2020

SUBJECT: Inclusion in the NORTH CASPIAN OPERATING COMPANY Vendor List

With reference to the subject request we inform you that, on the basis of the documentation submitted, the Board of Examiners has pre-qualified your company for the commodity class/es below:

Code	Description
B02C01	CABLETRAY FOR ELECTRICAL SYSTEMS

The above refers only to your inclusion in our company's Vendor Lists on the basis of which the candidates to calls for tenders can be selected.

This does not imply either North Caspian Operating Company's obligation or commitment for the issue of call for tender and or, award of any contracts nor a candidate's right to demand the performance of any services.

As a condition of your Pre-qualification you are required to notify North Caspian Operating Company Vendor Qualification & Development unit if any of the circumstances identified in the Registration document submitted by you changes. Failure to observe this condition could result in your removal from the Vendor List. We further reserve the right to effect an audit in the future. Please acknowledge that we may start the process of updating your qualification at any time we deem necessary.

Should any serious facts concerning management, organization, assets (i.e. composition or arrangement of creditors winding up orders, bankruptcy, etc.) occur, the given qualification is intended to be automatically revoked since the date of the said event.

Yours faithfully,

North Caspian Operating Company
Vendors Qualification & Market Intelligence Manager

(Elio Di Maggio)